

MINNESOTA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA: WARROAD AREA

STATUS: COMPLETED REGULAR AUCTION - SALE #1 ORAL BID

Notice is hereby given that I offered for sale at public auction in Warroad, MN at 10:00 AM on Tuesday, July 26, 2022, timber belonging to the State of Minnesota. All tracts were offered at the Warroad Forestry Office in Warroad, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.



MINNESOTA DEPARTMENT OF NATURAL RESOURCES DIVISION OF FORESTRY

REGULAR AUCTION
ORAL BID TIMBER SALE
WARROAD AREA

10:00 AM on July 26, 2022 Warroad Forestry Office in Warroad, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to the responsible bidder who bids the highest price for all timber species advertised for bidding on each tract. Bidding above the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)].

DOWN PAYMENT

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until July 26, 2023, at the following Area Headquarters: Warroad Area.

TRACT B1 COUNTY: MARSHALL AREA: WARROAD AREA ACRES: 72.4

Permit Number: B015452 Expiration Date: 05/31/2025

Purchased By: Brett Creger

Address: 45524 150th St, Roseau, MN 56751

NENE,NWNE,SENE,SWNE of Section 11; SWNE of Section 12; SESW,SWSW of Section 2 - Township 158,

Range 39W.

				APPR	AISED	BID %: 0		
SPECIES	PRODUCT	VOLUME	UNIT	UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE	
+ ASPEN SPECIES	PULPWOOD	750.00	Cd	11.04	8,280.00	11.04	8,280.00	
+ BID SPECIES * SOLD	ON APPRAISED VOLUME			SED TOTAL = PAYMENT =	\$8,280.00 \$1,242.00	BID TOTA	L = \$ 8,280.00	
Optional Timber (may b	e purchased with an Added	Timber Agr	eement):				
ASH	PULPWOOD	15.00	Cd	3.60	54.00			
* ANY LISTED SPECIES	BIOMASS	342.00	Tons	0.65	222.30			

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 20%; Trembling Aspen 80%.

Season of Operations:

- Conduct all sale operations on frozen soil conditions only, except with written permission from State.
- No sale operations allowed during firearms deer seasons.

Sale Conditions:

- Access is across state and/or private land.
- Permission to cross private land must be obtained by permittee.
- This permit contains lands in a Wildlife Management Area (WMA).

Marketing Conditions:

Sale is located 2 miles south of Skime, 1 mile west of Marshall County 54. 2 miles secondary, 88 miles primary roads to Solway, MN.

2 miles secondary, 138 miles primary roads to International Falls, MN.

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: -10%

Stand Density: -10%

Operational Constraints: -10% Other Price Factor: 0%

Appraiser:

Hannah Hinrichs

(Appraisal ID 17862-0; Cutting Block ID 20738-0)

TRACT B2 COUNTY: MARSHALL AREA: WARROAD AREA ACRES: 237.1

Permit Number: B015453 Expiration Date: 05/31/2025

Purchased By: Gerbracht Logging Inc.

Address: 20405 - 340th St, Bagley, MN 56621

NESW,NWSW,SENW,SESW,SWNW,SWSW of Section 27; NWSW,SWSW of Section 23;

NESE, NWSE, SESE, SWSE of Section 36; NESE, NWSE, NWSW, SESE, SWNW, SWSE, SWSW of Section 33 -

Township 158, Range 44W.

Township 150, Italig	C 77VV.								
			APP	APPRAISED		D %: 0			
			UNIT		UNIT				
SPECIES	PRODUCT	VOLUME UN	IT PRICE	\$ VALUE	PRICE	\$ VALUE			
+ ASPEN SPECIES	PULPWOOD	3,360.00 Cd	1.89	6,350.40	1.89	6,350.40			
+ BID SPECIES * SC	OLD ON APPRAISED VOLUME	APF	RAISED TOTAL =	\$6,350.40	BID TOTA	AL = \$ 6,350.40			
		ADVA	NCE PAYMENT =_	\$952.56					
Optional Timber (may be purchased with an Added Timber Agreement):									
* ANY LISTED SPECIES	BIOMASS	1,995.00 Tor	o.65	1,296.75					

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 2%; Trembling Aspen 98%.

Season of Operations:

- Conduct all sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.
- This permit contains lands in a Wildlife Management Area (WMA).

Marketing Conditions:

115 miles to Solway

170 miles to International Falls

Sale is located in the East Park WMA about 7 miles northwest of Middle River. Approximately 3 miles of township road to plow and 1 mile of trail to re-open. Expect some fire damage.

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: 0%

Stand Density: 0%

Operational Constraints: 0%

Other Price Factor: -90% (Aspen Parklands winter access)

Appraiser:

Dale A. Donoho

(Appraisal ID 17455-0; Cutting Block ID 20315-0)

TRACT B3 COUNTY: ROSEAU AREA: WARROAD AREA ACRES: 17.3

Permit Number: B015454 Expiration Date: 05/31/2026

Purchased By: Ferrier Logging Inc.

Address: 585 County RD 6 SW, Baudette, MN 56613

SENW of Section 7 - Township 159, Range 37W.

				APPRAISED			BID %: 105		
	SPECIES	PRODUCT	VOLUME	UNIT	UNIT	\$ VALUE	UNIT PRICE	\$ VALUE	
	OFECIES	FRODUCT	VOLUME	OIVII		T VALUE	PRICE -	T VALUE	
+	JACK PINE	PULP & BOLTS	370.00	Cd	15.30	5,661.00	31.37	11,606.90	
	BLACK SPRUCE	PULP & BOLTS	50.00	Cd	10.20	510.00	10.20	510.00	
	ASPEN SPECIES	PULPWOOD	20.00	Cd	16.12	322.40	16.12	322.40	
	+ BID SPECIES *	SOLD ON APPRAISED VOLUME		APPRAISED ADVANCE PAY		\$6,493.40 \$974.01	BID TOTA	AL = \$ 12,439.30	

Optional Timber (may be purchased with an Added Timber Agreement):

JACK PINE	FUELWOOD	75.00 Cd	2.50	187.50
* ANY LISTED SPECIES	BIOMASS	185.00 Tons	0.65	120.25

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 1%; Trembling Aspen 99%.

Mixed Product Description:

Black Spruce Pulp & Bolts includes: Bolts 25%; Pulpwood 75%. Jack Pine Pulp & Bolts includes: Bolts 60%; Pulpwood 40%.

Season of Operations:

- Conduct all sale operations on dry or frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Summer accessible jack pine off the Vytlacil trail. Approximately 1.5 miles of trail to the Black's Winner forest road.

Jack pine varies significantly in size: the north part averages 7" DBH and 5 sticks, the south part averages 12" DBH and 7 sticks.

At time of appraisal, approximately 15% of the volume was dead/dying, most of which was over 8" DBH

113 miles to Bemidji

115 miles to International Falls

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: -15%

Stand Density: 0%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Dale A. Donoho

TRACT B4 COUNTY: LAKE OF THE WOODS AREA: WARROAD AREA ACRES: 153.4

Permit Number: B015455 Expiration Date: 05/31/2026

Purchased By: Ferrier Logging Inc.

Address: 585 County RD 6 SW, Baudette, MN 56613

SESE of Section 26; NENW,NWNW,NWSW,SENW,SESW,SWNW,SWSE,SWSW of Section 25 - Township

160, Range 36W.

	roo, range corr.								
	APPRAISED			AISED	BID %: 0				
					UNIT		UNIT		
S	PECIES	PRODUCT	VOLUME	UNIT	PRICE	\$ VALUE	PRICE	\$ VALUE	
+	JACK PINE	PULP & BOLTS	2,272.00	Cd	13.05	29,649.60	13.05	29,649.60	
+	ASPEN SPECIES	PULPWOOD	623.00	Cd	14.23	8,865.29	14.23	8,865.29	
+	BALSAM FIR	PULP & BOLTS	455.00	Cd	10.13	4,609.15	10.13	4,609.15	
+	MIXED SPRUCE	PULP & BOLTS	389.00	Cd	11.25	4,376.25	11.25	4,376.25	
	PAPER BIRCH	PULPWOOD	86.00	Cd	2.50	215.00	2.50	215.00	
+	BID SPECIES * SOL	D ON APPRAISED VOLUME		APPRAIS	SED TOTAL =	\$47,715.29	BID TOTA	L = \$ 47,715.29	
				ADVANCE PAYMENT =				, , ,	
Optional Timber (may be purchased with an Added Timber Agreement):									
	ASH	PULPWOOD	105.00	Cd	2.50	262.50			
	TAMARACK	FUELWOOD	49.00	Cd	2.50	122.50			

2,127.00 Tons

0.65

1,382.55

* ANY LISTED SPECIES BIOMASS

Mixed Species Description:Aspen Species Pulpwood includes: Balm of Gilead 1%; Trembling Aspen 99%.
Mixed Spruce Pulp & Bolts includes: Black Spruce 38%; White Spruce 62%.

Mixed Product Description:

Balsam Fir Pulp & Bolts includes: Bolts 50%; Pulpwood 50%. Jack Pine Pulp & Bolts includes: Bolts 57%; Pulpwood 43%. Mixed Spruce Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state and/or Tribal land.
- Permission to cross Tribal land must be obtained by permittee.

Marketing Conditions:

4 miles down the Hiwood East and 2 miles of trail to create through lowland grass & brush.

98 miles of primary road to Solway

120 miles of primary road to International Falls

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: -15%

Stand Density: 0%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Amelia Knoll

TRACT B5 COUNTY: ROSEAU AREA: WARROAD AREA ACRES: 18.6

Permit Number: B015456 Expiration Date: 05/31/2026

Purchased By: Cole Logging & Livestock

Address: 27443 - 630th Ave, Warroad, MN 56763

NESE, NWSE, SENE, SWNE of Section 15 - Township 161, Range 35W.

				APPR	APPRAISED		BID %: 25	
					UNIT		UNIT	
5	SPECIES	PRODUCT	VOLUME	UNIT	PRICE	\$ VALUE	PRICE	\$ VALUE
+	NORWAY PINE	PULPWOOD	75.00	Cd	5.40	405.00	6.75	506.25
+	TREMBLING ASPEN	PULP & BOLTS	50.00	Cd	17.10	855.00	21.38	1,069.00
	JACK PINE	PULPWOOD	10.00	Cd	5.40	54.00	5.40	54.00
4	- BID SPECIES * SOL	D ON APPRAISED VOLUME		APPRAIS	ED TOTAL =	\$1,314.00	BID TOTA	L = \$ 1,629.25
			А	ADVANCE PAYMENT =			\$197.10	

Optional Timber (may be purchased with an Added Timber Agreement):

* ANY LISTED SPECIES BIOMASS 82.00 Tons 0.65 53.30

Mixed Product Description:

Trembling Aspen Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is a first time pine thinning with a minor aspen component and is easily accessible via forest trail right off of the Roosevelt Norris Forest Road. Sale is 115 miles to International Falls, 105 miles to Bemidji, and 178 hours to Grand Rapids.

Price Adjustments:

Road Construction Costs: +5% Haul Distance to Nearest Mill: 0%

Stand Density: 0%

Operational Constraints: 0%

Other Price Factor: -15% (partial1st time thin)

Appraiser:

Rebecca Arnesen

(Appraisal ID 17831-0; Cutting Block ID 20279-0)

TRACT B6 COUNTY: ROSEAU AREA: WARROAD AREA ACRES: 28.6

Permit Number: B015457 Expiration Date: 05/31/2025

Purchased By: Kevin Fish

Address: 1513 76th Ave NW, Williams, MN 56686

NENE, SENE, SWNE of Section 21 - Township 163, Range 37W.

		APPRAISED			AISED	BID %: 0			
SPECIES	PRODUCT	VOLUME	UNIT	UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE		
+ ASPEN SPECIES	PULPWOOD	370.00	Cd	13.35	4,939.50	13.35	4,939.50		
+ BID SPECIES * SOLD	ON APPRAISED VOLUME			SED TOTAL = PAYMENT =	\$4,939.50 \$740.93	BID TOTA	AL = \$ 4,939.50		
Optional Timber (may be purchased with an Added Timber Agreement):									
TAMARACK	FUELWOOD	45.00	Cd	2.50	112.50				
* ANY LISTED SPECIES	BIOMASS	235.00	Tons	0.65	152.75				

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 40%; Trembling Aspen 60%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Sale is located 3.5 miles west of the Warroad airport.

150 miles primary road to Solway

110 miles primary road to International Falls

Optional tamarack ~80% dead January 2021

Price Adjustments:

Road Construction Costs: 0% Haul Distance to Nearest Mill: -15%

Stand Density: -10%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Sarah Elizabeth Brown

(Appraisal ID 17141-0; Cutting Block ID 19946-0)

TRACT B7 COUNTY: ROSEAU AREA: WARROAD AREA ACRES: 94.3

Permit Number: B015458 Expiration Date: 05/31/2025

Purchased By: Packaging Corporation of America

Address: 400 Third Ave East, International Falls, MN 56649

GL06, NESE, NWSE, SESE, SWSE of Section 30; GL01, GL02, NENE of Section 31 - Township 164, Range 38W.

	APPRAISED				AISED	BID %: 0		
	SPECIES	PRODUCT	VOLUME	UNIT	UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
	+ ASPEN SPECIES	PULPWOOD	1,960.00	Cd	14.07	27,577.20	14.07	27,577.20
	ASH	FUELWOOD	80.00	Cd	2.50	200.00	2.50	200.00
-	+ BID SPECIES * SOLD	ON APPRAISED VOLUME			ED TOTAL = PAYMENT =	\$27,777.20 \$4,166.58	BID TOTA	L = \$ 27,777.20
Optional Timber (may be purchased with an Added Timber Agreement):								
	* ANY LISTED SPECIES	BIOMASS	928.00	Tons	0.65	603.20		

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 8%; Trembling Aspen 92%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Permission to cross private land must be obtained by permittee.
- Access is across state land. The best access for part of the sale is across private land.

Marketing Conditions:

The sale is located in the Lost River state forest. 2 miles of trail will need to be reopen and/or made in order to access the site.

90 miles to Barwick, ON 125 miles to International Falls

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: -15%

Stand Density: 0%

Operational Constraints: 0% Other Price Factor: 0%

Appraiser:

Nic John Arends

(Appraisal ID 17563-0; Cutting Block ID 20294-0)

TRACT B8 COUNTY: ROSEAU AREA: WARROAD AREA ACRES: 24.0

Permit Number: B015459 Expiration Date: 05/31/2025

Purchased By:
Address:

GL05,GL06,SESE of Section 26 - Township 164, Range 39W.

SPECIES	PRODUCT	VOLUME	UNIT	APPR UNIT PRICE	\$ VALUE	BID: UNIT PRICE	\$ VALUE
+ ASPEN SPECIES	PULPWOOD	290.00	Cd	11.22	3,253.80	11.22	3,253.80
+ BID SPECIES * SOLD	ON APPRAISED VOLUME			ED TOTAL = PAYMENT =	\$3,253.80 \$488.07	BID TOTA	AL = \$ 3,253.80
Optional Timber (may b	e purchased with an Added	Timber Agr	eement)):			
BALSAM FIR	PULPWOOD	65.00	Cd	3.00	195.00		
* ANY LISTED SPECIES	BIOMASS	170.00	Tons	0.65	110.50		

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 10%; Trembling Aspen 90%.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state and/or private land.
- Permission to cross private land must be obtained by permittee.

Marketing Conditions:

The sale is located 11.5 miles northeast of Roseau, 1 mile east of 410th Ave. Sale is located along the border cut with 0.5 miles of trail to smooth out. 137 miles to International Falls 143 miles to Bemidji

Price Adjustments:

Road Construction Costs: -10% Haul Distance to Nearest Mill: 0%

Stand Density: -5%

Operational Constraints: 0%

Other Price Factor: -25% (Haul distance >120 miles)

Appraiser:

Nic John Arends

(Appraisal ID 16776-0; Cutting Block ID 19427-0)

Harvest specifications and additional information about each tract may be obtained upon request from the following DNR Area Forestry Office:

WARROAD AREA

The right is reserved to reject any and all bids.

For the Commissioner
MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By:

Authorized Signature Division Of Forestry

Dated: July 26, 2022

WARROAD AREA

	SUMMARY FOR <u>SOLD</u> TRACTS								
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	SOLD AVERAGE UNIT PRICE	TOTAL SOLD \$ VALUE				
PULP & BOLTS	TREMBLING ASPEN	50.00	Cd	21.38	1,069.00				
	JACK PINE	2,642.00	Cd	15.62	41,256.50				
	BALSAM FIR	455.00	Cd	10.13	4,609.15				
	BLACK SPRUCE	50.00	Cd	10.20	510.00				
	MIXED SPRUCE	389.00	Cd	11.25	4,376.25				
PULPWOOD	ASH (optional)	120.00	Cd	_	0.00				
	ASPEN SPECIES	7,083.00	Cd	7.95	56,334.79				
	PAPER BIRCH	86.00	Cd	2.50	215.00				
	NORWAY PINE	75.00	Cd	6.75	506.25				
	JACK PINE	10.00	Cd	5.40	54.00				
FUELWOOD	ASH	80.00	Cd	2.50	200.00				
	JACK PINE (optional)	75.00	Cd	-	0.00				
	TAMARACK (optional)	94.00	Cd	-	0.00				
BIOMASS	ANY LISTED SPECIES (optional)	5,894.00	Tons	-	0.00				

TOTAL SOLD TRACTS CONVERTED TO CORDS: 11,209.00

TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS: \$ 102,869.79

TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS: \$ 109,130.94

TOTAL ACRES SOLD: 621.7

SOLD TRACT NUMBERS: 1, 2, 3, 4, 5, 6, 7

TOTAL NUMBER OF TRACTS SOLD: 7

	SUMMARY FOR <u>UNSOLD</u> TRACTS									
			APPRAISED AVERAGE	APPRAISED						
PRODUCT	SPECIES	TOTAL VOLUME	UNIT	UNIT PRICE	\$ VALUE					
PULPWOOD	ASPEN SPECIES	290.00	Cd	11.22	3,253.80					
	BALSAM FIR (optional)	65.00	Cd	3.00	195.00					
BIOMASS	ANY LISTED SPECIES (optional)	170.00	Tons	0.65	110.50					

TOTAL UNSOLD TRACTS CONVERTED TO CORDS: 355.00

TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS: \$ 3,253.80

TOTAL ACRES UNSOLD: 24.0

UNSOLD TRACT NUMBER: 8

TOTAL NUMBER OF TRACTS UNSOLD: 1